

EVERYWHERE FOR YOU



TRANS WORLD SHIPPING



www.twsonline.it



CORPORATE SUMMARY

Trans World Shipping is an international freight forwarding company which was established in 1992 by a former high executive of a leading company in the transportation industry, Mr Gabriele Gaetani. Throughout the years, the area of activity has increased steadily and consistently and has expanded into a group of companies, some of which bear the same name and trademark and conduct the same activities. There are presently 9 Trans World Shipping Companies/Offices counting in total about 200 employees: 4 in Italy (Civitanova Marche, Florence, Milan, Padova), 2 in the United States (New York JFK, Secaucus NJ), 2 in Europe (London and Oradea in Romania) and one sales office in Shanghai.

Our Company has grown steadily in the years so that today it is considered one of the most specialized companies in international transportation and logistics services. We are designed to give the best possible service to the importers and have gained an outstanding position in the freight forwarding industry for the accuracy and personalization of our services.

By providing excellent service and innovative solutions to its clients, Trans World Shipping has become a strong full-service freight forwarder.

Our comprehensive service menu consists of air and ocean freight forwarding, customs brokerage with owned bonded warehouses in Civitanova and Milan, land transportation, warehousing and inventory management, insurance and a range of information systems services from tracking and data processing to advanced EDI applications. We make information

management a major part of our logistics program.

We presently offer palletized air consolidations out of Italy into main north American airports by using prime carriers such as Alitalia, Lufthansa, Delta Airlines, American airlines, Canadian Airlines and Swiss.

Our efforts to individually manage the movement of each customer's merchandise efficiently and expediently have enabled us to obtain such reputable clients as Armani (both for garments and furniture), Fendi, Dolce & Gabbana, Moschino, Gianfranco Ferrè, Louis Vuitton just to mention the main ones.

Each of the company's branch office has its own forwarding and logistics/distribution divisions and operates its own truck fleet. Pick up or deliveries, within the areas, are made easy secure and fast.

LOGISTICS OVERVIEW

The company grew steadily since the beginning until the year 2001 when it appeared clear that the market was starting to ask some more services beside forwarding activities: **logistic**.

Large investments were made in those years in building a new headquarter in Civitanova, which was completed in 2002, with a large warehouse of about 3000 square meters completely dedicated to logistic. Few years later the facility was running over its possibility, a new warehouse was then opened in 2009 bringing the total warehouse surface to



8000 square meters. The offices in Milan and Padova developed their logistics activities at the same rate the headquarter did and today Milan is running a large warehouse of 7000 square meters surface and Padova is just behind with 5000 square meters.

At the same time the company developed hugely in the USA where the organization is represented by **Modaexpress of USA** based in Secaucus NJ ran by the TWS founder's son Mr Giovanni Gaetani; actually with its 16.000 square meters of warehouses it is the largest facility of the group.

The company went also beyond the traditional logistics activities by adding some important accessorial services that allowed to propose logistics to non-EU companies. These additional services were Fiscal representation with related accountancy services and bonded warehouses (that are active in Civitanova and Milan).

The fiscal representation allows the proper handling of VAT for companies not residing in the EU and also the issue of commercial invoices, which will be seen and registered by the EU buyers as domestic invoices, (in the year 2009 TWS generated and processed more than 10.000 commercial invoices on behalf of large non-EU customers).

The bonded warehouse activities are tightly connected with logistics for those customers whose production is arranged outside the EU but still needs logistics to prepare orders for non EU customers. By using the bonded warehouse such customers are not asked to pay import duties on such lots of cargo.



Trans World Shipping Spa is IATA registered cargo agent, Fiata associated company and, 6 years ago, became one of the first air cargo agents certified by the Italian Authority for Civil Aviation (ENAC) for the security procedures for air transport put in place by the EU community.

In order to become an ENAC certified agent the company needs to:

- prepare a manual procedure that strictly reflects its security rules for air transport.
- have the shipping warehouse inspected by the authority inspectors
- have all the personnel trained every year on new rules and procedure to be followed

The internal procedures together with the certification of shippers and rest of domestic suppliers involved in the chain of transportation allows to simplify the mandatory security checks, thus greatly reducing their impact on the transportation costs.

INFORMATION TECHNOLOGY

The TWS information system has been created by a company specialized in developing specific software for the forwarding and logistics industry and, being based on the direct experiences of their numerous customers, it allows a quick and very flexible configuration so to easily meet needs of specific activities in the industry.

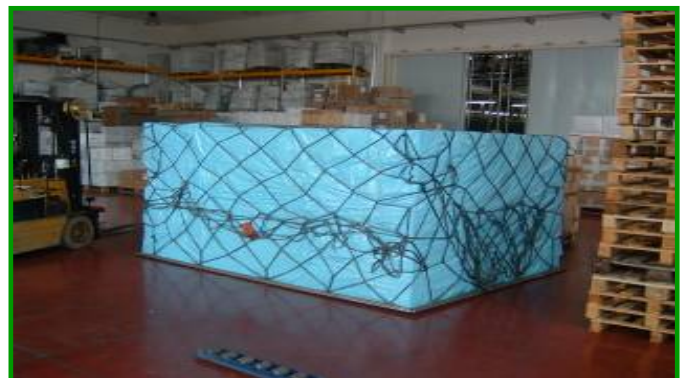


The said flexibility allows the quick creation of interfaces with customers' or partners' system with quick and efficient electronic data exchange such as

warehouse databases, tracking information, inventories, various reports. All the offices work online on the same system allowing each member to access all the information in real time.

FACILITIES

CIVITANOVA MARCHE HEADQUARTER





CIVITANOVA MARCHE FACILITY 2 (PORTO SANT'ELPIDIO)



PADOVA FACILITY



FLORENCE FACILITY



MILAN FACILITY





OFFICES DETAILS

CIVITANOVA MARCHE (Headquarter)

Zona Industriale "A" Via F. Lamborghini, 1
62012 - Civitanova Marche (MC)

Tel. +39 0733 -898890 - Fax.+39 0733-898891

E-Mail: g.santilli@twsonline.it- Contact name Giovanni Santilli

PADOVA:

Via San Michele, sn
35010 S. PIETRO IN GU', (PD)

Tel. +39 049 9455551 - Fax. +39 049 9455551

E-Mail: l.lucarella@twsonline.it - Contact name Luciano Lucarella

MILANO:

Via I Maggio,4
20065 PESCHIERA BORROMEO (MI)

Tel. +39 02- 55376011 - Fax. +39 02 51657812

E-Mail: a.tirapelle@twsonline.it - Contact name Andrea Tirapelle

FLORENCE

Via Vittorio Emanuele,19
50041 CALENZANO (FI)

Tel. +39 055 8827473 - Fax +39 055 8825615

Email l.coveri@twsonline.it - Contact name Leonardo Coveri

LONDON

Bowler house,Harvey Road
Basildon,Essex SS13 1DD

Tel +44 +1268 724323 - Fax +44 +1268 724325 Mobile +44 +7717 293363

E-mail: m.bugari@twsonline.it contact name Massimo Bugari

ORADEA

Celea Borsului - Sintiou Km. 2

ORADEA (Romania)

Tel +40 259 316406 - Fax +40 259 316464

mariusminciuna@yahoo.com contact name Marius Minciuna

NEW YORK (JFK airport)

182nd. Street (2nd. Floor)
Jamaica, Ny 11413

Tel.: 001.718.656-2552 - Fax.: 001.718.656-0816

E-Mail: giannig@modaexpress.com Contact name: Gianni Gaetani

NEW JERSEY:

MODAEXPRESS USA, INC.

900 Secaucus road

Secaucus,NJ 07094

Tel. 001.201.325.8808 - Fax. 001.201.325.8868

E-Mail: giannig@modaexpress.com Contact name : Gianni Gaetani

SHANGHAI

Suite 608, No. 376, Zhao Jia Bang Road

200031 Shanghai, P.R. of China

Phone : (0086) 021 54653531 - Mobile: (0086) 13816107444 - Fax : (0086) 021 54653531

Email : sha.sales@twsonline.cn - Contact name: Dorel Comanescu



KEY CONTACTS (ITALY)

PRESIDENT

Gabriele Gaetani

CORPORATE SALES MANAGER ITALY and UK

Massimo Bugari m.bugari@twsonline.it

CIVITANOVA MARCHE

Giovanni Santilli g.santilli@twsonline.it

Armando Fulgenzi a.fulgenzi@twsonline.it

Paola Borroni p.borroni@twsonline.it

Luigi Rossetti r.rossetti@twsonline.it

DIRECTOR OF OPERATIONS

SEA/AIR IMPORT

SEA/AIR EXPORT

SALES MANAGER

MILAN

Andrea Tirapelle a.tirapelle@twsonline.it:

Gianluigi Penati g.penati@twsonline.it:

Marcelo Zannato m.zannato@twsonline.it

Roberto Simoni r.simoni@twsonline.it

BRANCH MANAGER, SALES MANAGER

AIRFREIGHT MANAGER EXPORT

AIRFREIGHT EXPORT SUPERVISOR

AIR/SEA IMPORT - SEA EXPORT

PADOVA

Luciano Lucarella l.lucarella@twsonline.it:

Jessica Lucarella j.lucarella@twsonline.it:

Alessio Bertacche a.bertacche@twsonline.it

BRANCH MANAGER

OPERATIONS MANAGER /AIRFREIGHT

ROADFREIGHT SUPERVISOR

FLORENCE

Leonardo Coveri l.coveri@twsonline.it

Lorenzo Salvi l.salvi@twsonline.it

Luciano Baldi l.baldi@twsonline.it

Lorenzo Innocenti l.innocenti@twsonline.it

BRANCH MANAGER / ROADFREIGHT

OPERATIONS MANAGER

AIRFREIGHT MANAGER

SEAFREIGHT MANAGER